

IRI INDUSTRIALE S.p.A. IN LIQUIDATION IN EXTRAORDINARY ADMINISTRATION
(LEGISLATIVE DECREE N. 270, 8 LUGLIO 1999)
INVITATION TO EXPRESS INTEREST TO AN IRREVOCABLE OFFER
FOR THE ACQUISITION OF "RAMO LAMINATI" BUSINESS OF IRI INDUSTRIALE
IN LIQUIDATION IN EXTRAORDINARY ADMINISTRATION

Through sentence No. 7/2010 dated July 29th 2010 and filed on August 2nd 2010, the Court of Turin declared the company Liri Industriale S.p.A. in a state of insolvency. Mr. Francesco Donato was appointed Delegate Judge and Professor Alberto Falini was appointed Judicial Commissioner; therefore, by decree of the Court of Turin in date October 7th 2010 and filed on October 19th 2010, the Extraordinary Administration procedure was declared opened and through the Decree of the Ministry of Economic Development in date November 11th 2010, Professor Alberto Falini was then appointed Extraordinary Commissioner. In date January 31st 2011 the Extraordinary Commissioner presented the Ministry for Economic Development with the programme foreseen in Art. 54 et seq. of the Legislative Decree No. 270/99 which contemplates – amongst other things – the sale of the ongoing “rolling-mill” business operated in the premises of Pont Canavese (the “Ramo Laminati”).

With regards to the provisions in the programme pursuant to Art. 54 et seq. Legislative Decree No. 270/99 and the subsequent integration pursuant to Art. 60 of Legislative Decree No. 270/99, that was presented in date September 26th 2011 and approved by the competent Ministry, the Extraordinary Commissioner is interested in receiving irrevocable acquisition offers from companies – Italian or foreign – in order to proceed with the sale of the “Ramo Laminati”, incorporated as defined under the Offer Regulations.

The Extraordinary Commissioner hereby

invites

the subjects interested in the acquisition of the “Ramo Laminati” to send any offers in accordance with the Offer Regulations available at the head-offices of the Extraordinary Administration Procedure. The offer must be addressed to Liri Industriale S.p.A. in liquidazione in Amministrazione Straordinaria, with head-offices in Nichelino (TO) Italy, Strada Vernea 2 and should be delivered to the Public Notary Dario Cortucci in Milan, Via Larga 19 (Tel. +39 02 58210301 - Fax +39 02 58322511), in a sealed envelope via registered post, bearing the words “Offer for acquisition of Ramo d’Azienda Laminati di Liri” within and no later than 2:00 PM (Italian time) on Thursday February 16th, 2012.

Each subject interested may – after signing a confidentiality agreement – view data and documents relating to the “Ramo Laminati”, at the head-offices of the Extraordinary Administration Procedure, including a copy of the business Survey, as well as visit the plants.

Please note that this announcement does not constitute a public offer under Art. 1336 of the Italian Civil Code, nor in any way whatsoever commit the Extraordinary Commissioner to contract with subjects submitting irrevocable acquisition offers.

This announcement does not constitute a solicitation to the public, stating in that regard that the purpose of any sale shall not be – neither directly nor indirectly – securities of any kind whatsoever. Each and every final decision with regards to the conclusion of the sale contract shall in any case be subject to authorisation by the Ministry of Economic Development – after consultation with the Surveillance Committee – as provided for under Art. 42 of the Legislative Decree No. 270/99.

Extraordinary Commissioner
Prof. Alberto Falini

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